



**BACK ON TRACK**  
FOUNDATION

2024-2025

# Annual Report

When a child survives cancer,  
their hopes and dreams  
deserve to survive too.

# Learning

## with Kindness and Courage

Back on Track  
Foundation

# Purpose

Cancer survival should not come at the cost of educational opportunity or mental health.

Each year, thousands of children and siblings face disrupted schooling, long-term cognitive and emotional impacts, and the compounding disadvantage that follows extended absences from learning. These children enter systems never designed with their recovery in mind.

Back on Track Foundation exists because childhood cancer is a family crisis with educational consequences that outlast treatment. We work at the intersection of health, education and family wellbeing so that survival includes the chance to thrive academically and emotionally. Our purpose is to remove the barriers that prevent children from reconnecting with learning and to support families through transitions that would otherwise be overwhelming and isolating.

# Mission

Back on Track rebuilds educational futures for children and siblings recovering from cancer through tailored teaching, family advocacy and mental health support from hospital to classroom.

Our work restores learning continuity, strengthens confidence and ensures children return to education with the support they need to thrive.



# Vision

Every child who survives cancer graduates with their peers, confident in their ability to learn and connected to their community.

We are strengthening the foundations of a statewide model for educational recovery that brings together trauma-informed teaching, family systems support and strong governance. Over time, this work will contribute to the national conversation on how Australia supports young cancer survivors as learners, students and future citizens.

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# Message from the CEO

We now  
support 145  
children  
across WA

Together, we are proving  
that recovery from  
cancer is not only about  
survival, it is about  
rebuilding futures that  
every child deserves.



The past year has been one of acceleration, not yet in geography but in depth, evidence and readiness. Back on Track Foundation entered 2024–25 with a clear goal: to strengthen every part of our model so that we can serve more children, with greater impact, for longer.

We now support 145 children and siblings across Western Australia, representing our largest cohort to date. Each family's journey is unique, yet the challenges are consistent: disrupted schooling, trauma recovery, and the need for continuity across health and education systems that rarely speak to one another. Our work sits precisely at that intersection, rebuilding educational futures after cancer through tailored teaching, family advocacy and mental health support from hospital to classroom.

We have strengthened evidence pathways and operational systems that will enable scale. Strategic partnerships with Telethon 7 and Stan Perron Charitable Foundation secured multi-year funding commitments. Collaborations with Canteen, SSEN:MH and the Paediatric Late Effects and Survivorship Clinic now provide coordinated support across health, education and community sectors. Our team completed the full integration of trauma-informed practice across all programs, expanded our educator network to meet demand, and strengthened referral pathways through partner hospitals.

We also took deliberate steps toward the future. In partnership with Curtin University, we commenced the design phase for an adaptive learning platform intended to personalise recovery education for medically vulnerable students. This innovation will support children in regional and remote areas to receive the same quality of educational support as those in metropolitan centres, a critical step toward equitable recovery. However, securing the financial and technology partners required to build that platform remains a priority.

Internally, we have invested in systems that will support scale: program data dashboards, evaluation frameworks and improved integration between family advocacy and academic reporting. These foundations position us strongly for our next phase, transitioning from a state-based organisation to a national model from mid-2026.

What has not changed is our core purpose: that cancer survival should not come at the cost of educational opportunity or mental health. Every milestone, from a child returning confidently to school, to a sibling receiving tailored tutoring, to a teacher learning how to adapt curriculum for trauma recovery, is a step toward that vision.

To our Board, partners, funders and staff, thank you. Together, we are proving that recovery from cancer is not only about survival. It is about rebuilding futures that every child deserves.



**Kylie Dalton**

Chief Executive Officer  
Back on Track Foundation

## Core Purpose

Cancer survival should not come at the cost of educational opportunity or mental health. Every milestone, from a child returning confidently to school, to a sibling receiving tailored tutoring, to a teacher learning how to adapt curriculum for trauma recovery, is a step toward that vision.



# Chair's Message

The Board set two clear objectives for 2024–25: to strengthen the operational model that supports children and families across Western Australia, and to prepare the organisation for responsible national expansion. Both objectives have been met.

The 2024–25 year also marked a structural milestone for the organisation. Under the guidance of the Board, Back on Track Foundation completed its transition from operating under the auspices of the Child Cancer Research Foundation (Inc.) to becoming an independent charity with full operational and governance responsibility. This process was managed with careful oversight to ensure continuity of service for families, retention of staff expertise and the establishment of robust financial and compliance systems. The transition represents not only an administrative change but the formal recognition of Back on Track's maturity as a specialist organisation in educational recovery after childhood cancer.

Back on Track now supports more than 145 children across Western Australia — the largest cohort in our history. Behind that figure are families who have experienced what no family should: the disruption of cancer, the trauma of treatment, and the long road back to learning and belonging. Our mission remains unchanged: to rebuild educational futures for children recovering from cancer and to ensure that survival includes the chance to thrive academically and emotionally.

This year, the Board strengthened long-term partnerships with the Telethon 7 Trust and the Stan Perron Charitable Foundation, securing multi-year funding commitments that underpin our sustainability. We also supported the establishment of new collaborations with the Paediatric Late Effects and Survivorship Clinic, SSEN:MH and Canteen, ensuring families receive coordinated support from diagnosis through survivorship. In addition, a formal research partnership with Curtin University was initiated to explore the development of an adaptive learning platform for medically vulnerable students.

However, one critical gap persists. Despite clear evidence of impact and rising demand, State government investment in educational recovery after childhood cancer remains absent. The Board has supported the CEO in engaging with senior policy advisors across health and

education portfolios, yet no funding commitment has been secured. This is not sustainable. Educational recovery is not a charitable add-on; it is a necessary component of survivorship care. Without State partnership, children in Western Australia risk losing access to the very model their families helped pioneer.

The Board's focus for 2025–26 is clear: to secure a government partnership that embeds Back on Track's work within the State's long-term framework for children's health and education. We are ready to work collaboratively, transparently and at scale. The question is not whether this work should be funded. It is whether it will be.

As a Board, we remain committed to strong governance, financial sustainability and evidence-based strategy. We are grateful for the professionalism and determination of our CEO, Kylie Dalton, and her team, whose leadership continues to set a high standard for impact and integrity. On behalf of the Board, I extend sincere thanks to our partners, funders and community for believing in the vision of a world where every child who survives cancer graduates with their peers, confident in their ability to learn and connected to their future.



**Andrea Alexander**

Interim Chair  
Back on Track Foundation



# Governance & Leadership

Strong governance and ethical leadership are central to Back on Track Foundation's success. As a registered charity and public benevolent institution, we are committed to transparency, accountability and the highest standards of integrity in every aspect of our work.

The Foundation is governed by a voluntary Board of Directors that brings expertise in health, education, finance, law, and community leadership. Together, they ensure that strategy, risk and performance are monitored with the same care we bring to our work with children and families.

In 2024–25, the Board oversaw a year of organisational strengthening focused on readiness for national scale. This included developing a multi-year strategy, enhancing data governance, introducing new evaluation frameworks, and transitioning to integrated financial systems. Each of these steps strengthens our ability to deliver consistent, evidence-based outcomes as our reach grows.

## Board of Directors (as at 30 June 2025)

**Andrea Alexander, Interim Chair**  
*CEO of Child Cancer Research Foundation*

**Angus Hollington, Deputy Chair**  
*Lived experience*

**Justin Bruce, Treasurer**  
*CPA and Lived experience*

**Philippa Gardener, Secretary**  
*Lived experience, Governance Specialist  
MBA; Diploma in Personnel Management*

**Trevor Cochrane, Director**  
*Business owner of Guru Productions*

**Claudia Schlesinger, Director**  
*International Change Management Specialist  
(over 20 years for Hong Kong Bank)*

**Kylie Dalton, Director/CEO**  
*CEO and Founder, MBA, FGIA*

## Executive Leadership

**Kylie Dalton**  
*Chief Executive Officer*

**Ben Pegus,**  
*General Manager*

**Louise Shedden,**  
*Program Manager*

## Regulatory Compliance

Back on Track Foundation is registered with the Australian Charities and Not-for-profits Commission (ACNC) as a public benevolent institution and holds deductible gift recipient (DGR) status.

The Foundation operates in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and maintains full financial transparency through annual audited reporting.



# Programs & Impact

## How We Support Children and Families

Back on Track Foundation delivers practical, trauma informed education support for children recovering from cancer. Our programs are designed to close learning gaps, rebuild confidence and reconnect children with school after long periods of treatment. We work alongside families, schools and health teams to create consistent support that follows each child from hospital to classroom.

In 2024–25, demand continued to grow. More children needed help returning to learning, more families required advocacy to navigate complex systems, and schools relied on our expertise to understand the impact of cancer on memory, fatigue and emotional regulation. Our team responded with weekly tailored teaching, ongoing liaison with schools, and structured mentoring that helped children rebuild their sense of belonging.

The following pages outline the core programs that drive this work and the outcomes delivered across Western Australia this year. Each program plays a distinct role, but together they form a recovery model that gives every child the chance to learn, reconnect and move forward with confidence.

## Education Recovery

Back on Track's Education Recovery program provides tailored teaching for children returning to learning after cancer treatment. Our educators work directly with schools and families to rebuild confidence, fill learning gaps and ensure each child's education plan reflects their medical and emotional needs. Lessons are delivered in homes, schools and online, using trauma-informed practice and flexible pacing.

In 2024–25, our team delivered more than 5,000 hours of individual learning and advocacy support across Western Australia, providing consistent, weekly engagement that keeps children connected to their peers and progressing academically.



## Family Advocacy

Educational recovery after cancer requires more than teaching; it requires systems change. Through our Family Advocacy program, we bridge the gap between health and education by liaising with schools, hospitals and government agencies on behalf of families.

Our advocates help parents navigate complex education systems, secure adjustments and ensure each child's voice is heard. This year, we provided ongoing weekly advocacy and liaison services to more than 140 families, supporting school reintegration, learning plan development, and family confidence.





## Mentoring & Wellbeing

Recovery from cancer is both an academic and emotional journey. Our Mentoring and Wellbeing program pairs children and siblings with challenges with supportive adults who understand the challenges of returning to school and rebuilding social confidence.

Mentors provide consistent encouragement, helping children develop resilience, a sense of belonging, and trust after months of medical isolation. This year, the program expanded to include sibling-specific support and group wellbeing sessions co-designed with Canteen. Families reported stronger school attendance, improved peer relationships and a renewed sense of normality in daily life.



“Recovery after cancer is not just medical. Children need consistent learning support to reconnect with school and rebuild confidence.”



## SAFE AI Initiative

The SAFE AI initiative represents the next evolution of our educational recovery model. In partnership with Curtin University, we began designing an adaptive learning platform that will personalise recovery education for children recovering from cancer, particularly those in regional and remote areas.

Curtin will oversee the research and ethical framework for the system’s development, ensuring it meets the highest standards of safety and data governance.

During 2024–25, we completed curriculum mapping and initial design scoping, and explored potential industry partnerships to support the platform’s build phase. SAFE AI will enable educators to deliver precise, trauma-informed learning support wherever a child is recovering, laying the foundation for national scale and equitable access.

# Year at a Glance

2024 - 2025

In 2024–25, Back on Track Foundation strengthened its reach and refined its model to meet growing demand. Each number represents a child, a family and a renewed pathway back to learning.

Our data tells one story; the smiles, school attendance and confidence tell another, the story of recovery that continues long after treatment ends.

5000+

HOURS

of tailored support delivered



145 student  
and siblings

actively supported across WA

29



children currently  
waiting for support



12

specialist educators  
trained in trauma-informed  
practice



“When a child returns to school after treatment, it’s not just about catching up. It’s about belonging again.”

-- Back on Track Educator

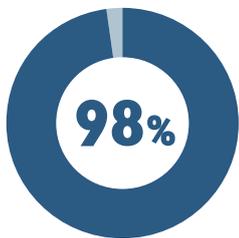
1270 

Australian children and teens will be diagnosed with cancer in 2025.



65

Surface Pros / Laptops provided to participants in 2025



98% of families reported improved confidence returning to school

Childhood cancer is not a single disease - there are more than

**12** major types of paediatric cancers and over **100** subtypes.

## Current Treatments

Cause severe and often lifelong side effects, including problems with:

- Emotions, reproduction, growth, development, hormones, learning, memory, heart, lung, dental, digestive system, hearing, vision, sexual development, and sexual function.
- Most strikingly, they can cause secondary cancers.
- Childhood cancer survivors report higher rates of pain, fatigue, and sleep difficulties compared with siblings and peers, all of which are associated with poorer quality of life.
- Symptoms of post-traumatic stress disorder are well-documented for parents whose children have completed cancer treatment.

50 

Partner schools across metropolitan and regional WA



Families supported from Wyndham to Esperance

# Partnerships & Acknowledgements

Back on Track Foundation exists within a powerful network of partners who share our belief that every child recovering from cancer deserves the chance to thrive academically and emotionally. Their trust and collaboration make our work possible.

In 2024–25, we strengthened our long-term funding partnerships with Telethon 7 Trust and the Stan Perron Charitable Foundation, whose ongoing support continues to underpin our stability and growth. We also received dedicated funding from Alike WA, which broadened our capacity to deliver the Back on Track Families peer-to-peer support group for young survivors and siblings, deepening community connection and shared recovery.

We were proud to welcome Mineral Resources Limited as our new technology partner, supporting the digital infrastructure and innovation that will underpin our SAFE AI initiative and national readiness. Their commitment to technological inclusion ensures our systems evolve with scale and reach.

Our program delivery relies on strong relationships with service partners who work alongside us to support families from diagnosis through survivorship. We acknowledge the Paediatric Late Effects and Survivorship Clinic, SSEN:MH, Canteen, and the network of hospitals and schools that collaborate with our educators and advocates to ensure continuity of care and learning.

We also acknowledge our partnership with Curtin University, which provides research and ethical oversight for the development of our SAFE AI adaptive learning platform. Together, we are designing a system that will enhance educational recovery and extend our reach to regional and remote communities.

To every organisation, donor and individual who contributed to our mission this year, thank you. Your partnership ensures that recovery after childhood cancer includes the opportunity to learn, to belong, and to look forward to the future.

## Strategic Funders



## Service & Research Partners



Paediatric Late Effects & Survivorship Clinic

## Corporate Partner



# Looking Ahead

2024

Back on Track Foundation will enter 2025–26 with a clear and deliberate focus: to strengthen the foundations that enable sustainable national growth. Our immediate priority is to consolidate the infrastructure that supports our families, educators and advocates, while expanding the partnerships that will sustain long-term impact.

In the coming year, we will deepen our corporate and philanthropic partnerships and continue refining the systems that ensure every child's progress is visible and measurable. The addition of Mineral Resources as a technology partner marks the beginning of a broader corporate engagement strategy that will help us invest in innovation, scale delivery and reach more children across Western Australia.

However, the most significant determinant of our future capacity lies in government partnership. Despite strong outcomes and rising demand, State investment in educational recovery after childhood cancer remains absent.

Without that support, children in Western Australia risk missing out on the very services their families helped pioneer. Educational recovery is not an optional extra; it is a necessary part of survivorship care, and it requires coordinated investment from both the health and education systems.

2025

In 2025–26, we will continue to seek a formal partnership with the Western Australian Government to embed Back on Track's model within the State's long-term framework for children's health and education. We are ready to work collaboratively, transparently and at scale, but the time for pilot funding and goodwill alone has passed.

Our commitment to children and families remains unwavering. While national expansion is planned for mid-2026, our priority this year is to strengthen program delivery here in Western Australia, ensuring that every child currently in our care receives the consistent, trauma-informed support they deserve. With the right partnerships, this model can continue to set the standard for educational recovery in Australia.

2026



Our commitment to children and families remains unwavering.





# Directors' Report

30 June 2025

# Directors' Report 30 June 2025

The directors present their report, together with the financial statements, on the company for the period ended 30 June 2025.

## Directors

The following persons were directors of the company during the whole of the financial period and up to the date of this report, unless otherwise stated:

- Andrea Alexander
- Angus Hollington
- Claudia Schlesinger
- Justin Bruce
- Kylie Dalton
- Trevor Cochrane
- Philippa Gardener

## Objectives

Back on Track Foundation Ltd is dedicated to ensuring children affected by cancer, including those undergoing treatment, in remission, and their siblings stay connected to education. The foundation provides tailored academic support, advocates for flexible learning plans, collaborates with schools and health services, and empowers families to navigate the education system. Its mission is to help young people pursue their dreams despite the challenges of illness, while also supporting long-term recovery and reintegration into school life.

## Strategy for achieving the objectives

Company's strategy centres on embedding education advocacy into the cancer recovery journey for children and their families. By partnering with schools, hospitals, and education departments, the foundation delivers flexible learning plans and personalised support to ensure continuity in education.

It focuses on early intervention, smooth reintegration into school, and long-term resilience, while also expanding outreach through medical and educational networks. The strategy is underpinned by a commitment to equity, awareness, and sustainable growth across Western Australia.

## Principal activities

During the financial period, the principal continuing activities of the company were fundraising activities to provide specialist educational advocacy for children affected by cancer, offering tailored academic support, emotional resilience programs, and school reintegration assistance.

## Performance Measures

The company measures its performance through student engagement levels, successful school reintegration rates, academic progress, and family satisfaction. It also tracks referral growth, geographic reach, and the effectiveness of partnerships with schools and health services. Long-term impact is assessed through continued support for survivors and their educational outcomes beyond treatment.

## Information on Directors

**Name:** Andrea Alexander  
**Title:** Interim Chair  
**Commencement Date:** 02/10/2024  
**Qualifications:** No formal qualification  
**Experience and expertise:** CEO Child Cancer Research Foundation

**Name:** Angus Hollington  
**Title:** Vice Chair  
**Commencement Date:** 02/10/2024  
**Qualifications:** No formal qualification  
**Experience and expertise:** Lived experience

**Name:** Claudia Schlesinger  
**Title:** Board Member  
**Commencement Date:** 02/10/2024  
**Qualifications:** BA (Hons) in Performance Arts; IPD Certificate in Personnel Practice; Post Graduate Certificate; Master Coach Certificate  
**Experience and expertise:** International Change Management Specialist  
 25 years non for profit board experience

**Name:** Justin Bruce  
**Title:** Treasurer  
**Commencement Date:** 02/10/2024  
**Qualifications:** CPA  
**Experience and expertise:** Lived experience, 20 years as treasurer of Child Cancer Research Foundation

**Name:** Kylie Dalton  
**Title:** CEO/Board Member  
**Commencement Date:** 02/10/2024  
**Qualifications:** MBA, Fellow at the Governance Institute Australia  
**Experience and expertise:** 15 Years in Not-for-Profit Sector

**Name:** Philippa Gardener  
**Title:** Secretary  
**Commencement Date:** 02/10/2024  
**Qualifications:** MBA; Diploma in Personnel Management  
**Experience and expertise:** Lived experience, governance specialist

**Name:** Trevor Cochrane  
**Title:** Board Member  
**Commencement Date:** 02/10/2024  
**Qualifications:** No formal qualification  
**Experience and expertise:** CEO Guru Productions  
 24 Years as Managing Director and Executive Producer and lived experience

## Meetings of Directors

The number of meetings of the company's Board of Directors ('the Board') and of each Board committee held during the period ended 30 June 2025, and the number of meetings attended by each director were:

| Board Meetings      | Attended | Held                            |
|---------------------|----------|---------------------------------|
| Andrea Alexander    | 4        | 100 Hay Street, Subiaco WA 6008 |
| Angus Hollington    | 4        | 100 Hay Street, Subiaco WA 6008 |
| Claudia Schlesinger | 1        | 100 Hay Street, Subiaco WA 6008 |
| Justin Bruce        | 4        | 100 Hay Street, Subiaco WA 6008 |
| Kylie Dalton        | 4        | 100 Hay Street, Subiaco WA 6008 |
| Trevor Cochrane     | 3        | 100 Hay Street, Subiaco WA 6008 |
| Philippa Gardener   | 4        | 100 Hay Street, Subiaco WA 6008 |

Held: represents the number of meetings held during the time the director held office or was a member of the relevant committee.

## Contributions on winding up

In the event of the company being wound up, ordinary members are required to contribute a maximum of \$10 each. Honorary members are not required to contribute.

The total amount that members of the company are liable to contribute if the company is wound up is "70", based on "7" current ordinary members.

## Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors



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**Director:** Kylie Dalton  
**Date:** 11/11/2025



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**Director:** Andrea Alexander  
**Date:** 11/11/2025

## Supporting Regional Families

Access to education support should not depend on postcode. By providing laptops and learning resources, we helped this family in Exmouth maintain continuity with school while navigating the demands of treatment and recovery.



## Governance and Accountability

This year has been shaped by steady growth, strong partnerships and a continued focus on doing the fundamentals well. Across homes, schools and community settings, our work has remained grounded in consistency, care and accountability.

The following Auditor's Report reflects our commitment to strong governance, financial transparency and responsible stewardship of the resources entrusted to us.



# Auditor's Report

30 June 2025

# To the Board Members of Back on Track Foundation Ltd

## Auditor's Independence Declaration Under Subdivision 60-40 of the Australian Charities and Not-For-Profits Commission Act 2012

As the auditor for the audit of the financial statements of Back on Track Foundation Ltd for the financial year ended 30 June 2025, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (a) the auditor independence requirements of under Subdivision 60-40 of the Australian Charities and Not for Profit Commission Act 2012 in relation to the audit; and
- (b) any applicable code of professional conduct in relation to the audit.



Nick Del Popolo  
Chartered Accountant  
Registered Company Auditor  
9 Carrington Street  
North Perth, WA 6006  
Phone: 0419 922 716

11 November 2025

# Back on Track Foundation Ltd

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### General Information

The financial statements cover Back on Track Foundation Ltd as an individual entity. The financial statements are presented in Australian dollars, which is Back on Track Foundation Ltd functional and presentation currency.

Back on Track Foundation Ltd is a not-for-profit unlisted public company limited by guarantee, incorporated and domiciled in Australia. Its registered office and principal place of business are:

### Registered office/Principal place of business

Suite 11/12  
100 Hay Street  
Subiaco  
WA 6008

A description of the nature of the company's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 12 November 2025. The directors have the power to amend and reissue the financial statements.

**Auditor's Details :** Nick Del Popolo, Chartered Accountant & Registered Company Auditor  
9 Carrington Street, North Perth, WA 6006 Phone: 0419 922 716  
Provided on: 11 November 2025

# Back on Track Foundation Ltd

## Statement of profit or loss and other comprehensive income

For the period ended 30 June 2025

### Revenue

|                  | Note | 2025<br>\$ |
|------------------|------|------------|
| Revenue          | 3    | 1,602,774  |
| Interest revenue |      | 17,904     |

### Expenses

|  | Note | 2025<br>\$     |
|--|------|----------------|
| Cost of sales  | 3    | (1,091)        |
| Advertising and promotion  |      | (31,969)       |
| IT expenses  |      | (21,610)       |
| Employee benefits expense  |      | (615,454)      |
| Travel expenses  |      | (17,585)       |
| Tutor expenses   |      | (58,298)       |
| Raffle Campaign related expenses   |      | (30,859)       |
| Office expenses  |      | (34,294)       |
| Other expenses   |      | (44,571)       |
| <b>Surplus before income tax expense</b>   |      | <b>764,847</b> |
| Income tax expense   |      | -              |
| <b>Surplus after income tax expense for the period attributable to the members of Back on Track Foundation Ltd</b> |      | <b>764,847</b> |
| Other comprehensive income for the period, net of tax  |      | -              |
| <b>Total comprehensive income for the period attributable to the members of Back on Track Foundation Ltd</b>       |      | <b>764,847</b> |

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

# Back on Track Foundation Ltd

## Statement of financial position

As at 30 June 2025

### Assets

|                             | Note | 2025<br>\$     |
|-----------------------------|------|----------------|
| Current assets              |      |                |
| Cash and cash equivalents   | 4    | 609,232        |
| Trade and other receivables | 5    | 250,000        |
| <b>Total current assets</b> |      | <b>859,232</b> |

### Liabilities

|                                  | Note | 2025<br>\$     |
|----------------------------------|------|----------------|
| Current liabilities              |      |                |
| Trade and other payables         | 6    | 25,992         |
| Employee benefits                | 7    | 68,393         |
| <b>Total current liabilities</b> |      | <b>94,385</b>  |
| <b>Total liabilities</b>         |      | <b>94,385</b>  |
| <b>Net assets</b>                |      | <b>764,847</b> |

### Equity

|                     | Note | 2025<br>\$     |
|---------------------|------|----------------|
| Retained surpluses  | 8    | 764,847        |
| <b>Total equity</b> |      | <b>764,847</b> |

The above statement of financial position should be read in conjunction with the accompanying notes

# Back on Track Foundation Ltd

## Statement of changes in equity

For the period ended 30 June 2025

|   | Retained<br>surpluses<br>\$ | Total equity<br>\$ |
|---|-----------------------------|--------------------|
| Balance at 1 July 2024                                | -                           | -                  |
| Surplus after income tax expense for the period       | 764,847                     | 764,847            |
| Other comprehensive income for the period, net of tax | -                           | -                  |
| Total comprehensive income for the period             | 764,847                     | 764,847            |
| <b>Balance at 30 June 2025</b>                        | <b>764,847</b>              | <b>764,847</b>     |

*The above statement of changes in equity should be read in conjunction with the accompanying notes*

# Back on Track Foundation Ltd

## Statement of cash flows

For the period ended 30 June 2025

|   | Note     | 2025<br>\$     |
|---|----------|----------------|
| <b>Cash flows from operating activities</b>                         |          |                |
| Receipts from (inclusive of GST)                                    |          |                |
| Grants  |          | 750,000        |
| Donations   |          | 25,329         |
| Other   |          | 577,445        |
| Interest  |          | 17,904         |
| Payments to suppliers and employees (inclusive of GST)              |          | (761,446)      |
| Net cash from operating activities                                  | 12       | 609,232        |
| Net increase in cash and cash equivalents                           |          | 609,232        |
| Cash and cash equivalents at the beginning of the financial period  |          | -              |
| <b>Cash and cash equivalents at the end of the financial period</b> | <b>4</b> | <b>609,232</b> |

The above statement of cash flows should be read in conjunction with the accompanying notes

# Back on Track Foundation Ltd

## Notes to the financial statements

30 June 2025

### **Note 1. Material accounting policy information**

The accounting policies that are material to the company are set out below.

#### **New or amended Accounting Standards and Interpretations adopted**

The company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

#### **Basis of preparation**

In the directors' opinion, the company is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and associated regulations and the Corporations Act 2001 requirements to prepare and distribute financial statements to the members of Back on Track Foundation Ltd. The directors have determined that the accounting policies adopted are appropriate to meet the needs and requirements of the members of Back on Track Foundation Ltd.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

#### **Historical cost convention**

The financial statements have been prepared under the historical cost convention.

#### **Critical accounting estimates**

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

#### **Revenue recognition**

The company recognises revenue as follows:

##### **Revenue from contracts with customers**

Revenue is recognised at an amount that reflects the consideration to which the company is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the company: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

### **Sales revenue**

Events, fundraising and raffles are recognised when received or receivable.

### **Donations**

Donations are recognised at the time the pledge is made.

### **Grants**

Grant revenue is recognised in profit or loss when the company satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the company is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

### **Interest**

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

### **Other revenue**

Other revenue is recognised when it is received or when the right to receive payment is established.

### **Volunteer services**

The company has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

### **Income tax**

As the company is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

### **Current and non-current classification**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no right at the end of the reporting period to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current. Deferred tax assets and liabilities are always classified as non-current.

## Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of changes in value.

## Trade and other receivables

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

## Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

## Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial period and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

## Employee benefits

### Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

### Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

### Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

## Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

## **Goods and Services Tax ('GST') and other similar taxes**

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

## **New Accounting Standards and Interpretations not yet mandatory or early adopted**

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the company for the annual reporting period ended 30 June 2025. The company's assessment of the impact of these new or amended Accounting Standards and Interpretations, most relevant to the company, are set out below.

## **AASB 18 Presentation and Disclosure in Financial Statements**

This standard is applicable to annual reporting periods beginning on or after 1 January 2027 and early adoption is permitted. The standard replaces IAS 1 'Presentation of Financial Statements', with many of the original disclosure requirements retained and there will be no impact on the recognition and measurement of items in the financial statements. But the standard will affect presentation and disclosure in the financial statements, including introducing five categories in the statement of profit or loss and other comprehensive income: operating, investing, financing, income taxes and discontinued operations.

The standard introduces two mandatory sub-totals in the statement: 'Operating profit' and 'Profit before financing and income taxes'. There are also new disclosure requirements for 'management-defined performance measures', such as earnings before interest, taxes, depreciation and amortisation ('EBITDA') or 'adjusted profit'. The standard provides enhanced guidance on grouping of information (aggregation and disaggregation), including whether to present this information in the primary financial statements or in the notes. The company will adopt this standard from 1 July 2027 and it is expected that there will be a significant change to the layout of the statement of profit or loss and other comprehensive income.

## Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses.

Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial period are discussed below.

## Note 3. Revenue

|  | <b>2025</b>      |
|--|------------------|
|  | <b>\$</b>        |
| <b>Revenue from contracts with customers</b> |                  |
| Merchandise- sales                           | 4,419            |
|  | <b>4,419</b>     |
| <b>Other revenue</b>                         |                  |
| Donations                                    | 25,329           |
| Grants                                       | 1,000,000        |
| Other revenue                                | 573,026          |
|  | <b>1,598,355</b> |
| <b>Revenue</b>                               | <b>1,602,774</b> |

## Note 4. Current assets - cash and cash equivalents

|              | <b>2025</b>    |
|--------------|----------------|
|              | <b>\$</b>      |
| Cash at bank | 609,232        |
|              | <b>609,232</b> |

## Note 5. Current assets - trade and other receivables

|                   | 2025<br>\$     |
|-------------------|----------------|
| Other receivables | 250,000        |
|                   | <b>250,000</b> |

## Note 6. Current liabilities - trade and other payables

|                | 2025<br>\$    |
|----------------|---------------|
| Trade payables | 22,258        |
| BAS payable    | (7,642)       |
| PAYG payable   | 11,376        |
|                | <b>25,992</b> |

## Note 7. Current liabilities - employee benefits

|                   | 2025<br>\$    |
|-------------------|---------------|
| Employee benefits | 68,393        |
|                   | <b>63,393</b> |

## Note 8. Equity - retained surpluses

|  | 2025<br>\$     |
|--|----------------|
| Retained surpluses at the beginning of the financial period  | -              |
| Surplus after income tax expense for the period              | 764,847        |
| <b>Retained surpluses at the end of the financial period</b> | <b>764,847</b> |

## Note 9. Contingent liabilities

The company had no contingent liabilities as at 30 June 2025.

## Note 10. Commitments

The company had no commitments for expenditure as at 30 June 2025.

## Note 11. Events after the reporting period

No matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial periods.

## Note 12. Reconciliation of surplus after income tax to net cash from operating activities

|   | 2025<br>\$     |
|---|----------------|
| Surplus after income tax expense for the period | 764,847        |
| Change in operating assets and liabilities:     |                |
| Increase in trade and other receivables         | (250,000)      |
| (Increase) in trade and other payables          | (25,992)       |
| (Increase) in employee benefits                 | (68,393)       |
| <b>Net cash from operating activities</b>       | <b>609,232</b> |

# Back on Track Foundation Ltd

## Directors' Declaration

30 June 2025



In the directors' opinion:

- the company is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and associated regulations and the Corporations Act 2001 requirements to prepare and distribute financial statements to the members of Back on Track Foundation Ltd;
- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards as described in note 1 to the financial statements, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2025 and of its performance for the financial period ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.
- Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors

**Andrea Alexander**

Director

**Date** 12/11/2025

Place 11/ 100 Hay Street Subiaco, WA 6008

**Kylie Dalton**

Director & Chief Executive Officer

**Date** 12/11/2025

Place 11/ 100 Hay Street Subiaco, WA 6008

# Independent Auditor's Report to the Members of the Board

## Back on Track Foundation Ltd

### Report on the Audit of the Financial Report

#### **Opinion**

We have audited the financial report of Back on Track Foundation Ltd (the "Company"), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and Director's Declaration.

In our opinion, the accompanying financial report of the Company is in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- i) giving a true and fair view of the Company's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- ii) complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2022.

#### **Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the "Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Other information**

The Board members are responsible for the other information. The other information comprises the information in Company's annual report for the year ended 30 June 2025 but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the other information we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of the Board Members for the Financial Report**

The Board members of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards, the Australian Charities and Not-for-profits Commission Act 2012, and for such internal control as the Board members determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board members are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board members either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Board members are responsible for overseeing the Company's financial reporting process.

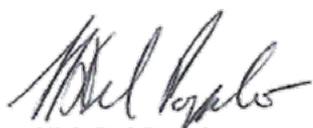
## **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board members.
- Conclude on the appropriateness of the Board members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered Company's ability to continue as a going concern. If we conclude that a material uncertainty exists related to events or conditions that may cast significant doubt on the registered Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Nick Del Popolo  
Chartered Accountant  
Registered Company Auditor  
11 November 2025

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North Perth, WA 6006  
Phone: 0419 922 716

backontrack.org.au



# Education Support for Kids with Cancer & their siblings

Building a future for our children

When a child survives cancer,  
their hopes and dreams deserve to survive too.

## Address

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**BACK ON TRACK**  
FOUNDATION